

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: City of Alhambra, Alhambra Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of Alhambra

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Alhambra

Entity Assuming the Housing Functions Contact Name: Mary K. Swink Title Assistant City Manager/
Director of Development Services Phone 626.570.5041 E-Mail Address mswink@cityofalhambra.org

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All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<input checked="" type="checkbox"/>
Exhibit B- Personal Property	<input type="checkbox"/>
Exhibit C - Low-Mod Encumbrances	<input checked="" type="checkbox"/>
Exhibit D - Loans/Grants Receivables	<input checked="" type="checkbox"/>
Exhibit E - Rents/Operations	<input type="checkbox"/>
Exhibit F- Rents	<input type="checkbox"/>
Exhibit G - Deferrals	<input checked="" type="checkbox"/>

Prepared By: **E. Lisa Luna, Housing Project Manager**

Date Prepared: **20-Jul-12**

City of Alhambra
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Real Property	534 Howard Street Affordable Townhomes/National Preservation Partners	\$1,535,030	9,984	9,984	Yes	Recorded Notice of Affordability and Other Restriction Transfer of Real Property	19-Jan-12	\$1,293,540	\$0	\$1,816,688	9-Aug-10	For sale to low-mod First Time Homebuyers.
2	Real Property	107 S. Chapel, vacant lot	\$484,500	10,197	10,197	No	N/A	25-Jul-12	\$307,522	\$0	\$0	3-Sep-91	For sale for potential development.
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City of Alhambra
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
1	8 unit Townhomes	8/98/10	National Preservation Partners	\$339,701	Yes	Will be a recorded Notice of Affordability and Other Restriction Transfer of	City of Alhambra	\$1,293,540	\$0	\$1,816,688	9-Aug-10
2	Single Family Home	10-Aug-09	Texsun Contractor	\$29,537	Yes	Recorded Notice of Affordability and Other Restriction Transfer of Real Property	Susy Widjaja & Buddy Hannanto	\$98,793	\$0	\$332,784	9-Aug-10
3	Single Family Home	29-Nov-07	Homeowner obtaining bids, Contractor to be determined.	\$13,153	Yes	Loan Agreement & Covenants and Restrictions	Raymond M. Olguin Jr. & Gloria M. Olguin, Trustees of the Olguin Family Living Trust Dated 11/21/03	\$137,872	\$0	\$0	29-Nov-07
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City of Alhambra
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	LOAN	\$34,750.00	8/22/2001	ROBIN HOE & MICHELLE ZHU	FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE	YES	DEFERRED	5.0%	\$34,750 +5%
2	LOAN	\$52,357.00	2/28/2006	ROBIN HOE & MICHELLE ZHU	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	3.5%	\$52,357 +3.5%
3	LOAN	\$35,000.00	11/16/2001	WISCONSIN T. LIM & VICTORIA T. LIM	FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE	YES	DEFERRED	5.0%	\$35,000 +5%
4	LOAN	\$25,000.00	11/28/2001	LIP HWAT THE & TJENDRA THE	FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE	YES	DEFERRED	5.0%	\$25,000 +5%
5	LOAN	\$25,000.00	7/10/2002	MABEL WONG & ANG LU	FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE	YES	DEFERRED	5.0%	\$25,000 +5%
6	LOAN	\$5,000.00	7/25/2002	MABEL WONG & ANG LU	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	3.5%	\$5,000 +3.5%
7	LOAN	\$25,000.00	1/16/2003	QIN ZHOU & XIAO FENG LI	FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE	YES	DEFERRED	5.0%	\$25,000 +5%
8	LOAN	\$25,000.00	2/14/2003	LAN NGUYEN	FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE	YES	DEFERRED	5.0%	\$25,000+5%
9	LOAN	\$25,000.00	2/15/2005	LETICIA CABEZA	FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE	YES	DEFERRED	5.0%	\$25,000+5%
10	LOAN	\$25,000.00	4/25/2006	KWOK CHE SUNG & WAI CHING W. SUNG	FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE	YES	DEFERRED	5.0%	\$25,000+5%

11	LOAN	\$9,700.00	6/23/2006	KWOK CHE SUNG & WAI CHING W. SUNG	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	5.0%	\$9,700 +5%
12	LOAN	\$147,000.00	9/7/2004	JOHN C. MILANO	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	2.0%	\$147,000+2%
13	LOAN	\$31,019.00	8/15/2007	ELIZABETH RODGERS-PONCE	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	3.5%	\$31,019+3.5%
14	LOAN	\$156,369.00	8/21/2008	YIU-SING LEE & DIANA HAN ON	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	0.0%	\$156,369
15	LOAN	\$46,000.00	5/1/2008	NIN CHUNG NGO & GRACE YANG	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	0.0%	\$46,000
16	LOAN	\$128,500.00	2/1/2007	NAOMI R. WARREN & ANTHONY PETERS	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	3.5%	\$128,500 +3.5%
17	LOAN	\$60,720.00	1/14/2010	GLORIA O. ARRIOLA	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	0.0%	\$60,720
18	LOAN	\$137,871.50	12/4/2007	RAYMOND M. OLGUIN JR. & GLORIA M. OLGUIN, TRUSTEES OF THE OLGUIN FAMILY LIVING TRUST DATED NOVEMBER 21, 2003	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	3.5%	\$137,871.50+3.5%
19	LOAN	\$10,000.00	9/5/2002	ALICE BECK, TRUSTEE OF THE ALICE BECK REVOCABLE TRUST DATED JANUARY 20,1996	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	0.0%	\$10,000
20	LOAN	\$74,000.00	12/17/2001	ALICE BECK, TRUSTEE OF THE ALICE BECK REVOCABLE TRUST DATED JANUARY 20,1996	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	5.0%	\$74,000 +2%
21	LOAN	\$85,000.00	12/11/2002	ARTHUR CALVIN RINARD, JR.	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	2.0%	\$85,000+2%
22	LOAN	\$25,000.00	2/22/2002	VAN J. KHA & KIEU T. HUYNH	FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE	YES	DEFERRED	5.0%	\$25,000+5%
23	LOAN	\$25,000.00	5/31/2002	VAN J. KHA & KIEU T. HUYNH	OWNER OCCUPIED REHABILITATION	YES	DEFERRED	2.0%	\$25,000+2%
24	LOAN	\$1,100,000.00	3/9/2007	AOF/GOLDEN STATE COMMUNITY DEVELOPMENT CORP., A CALIFORNIA NON-PROFIT CORPORATION	SENIOR RENTAL	YES	DEFERRED	0.0%	\$1,100,000.00
25	LOAN	\$242,750.00	10/22/2010	JANETHA L. GIORDANO	FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE	YES	DEFERRED	0.0%	\$242,750

City or County of xxxx
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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a/ May include rents or home loan payments.

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Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	LMHIF Funding Borrowing SERAF	2011-2012	\$5,019,279	\$0	\$5,019,279	July 2015
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